

## **Arabian Drilling Announces the Results of the Ordinary General Assembly Meeting**

Al-Khobar, KSA –02 November 2023 Arabian Drilling, or the “Company”, (Tadawul symbol: 2381), the Board of Directors of Arabian Drilling is pleased to announce the results of the Ordinary General Assembly meeting, held virtually on 01 November 2023, at 18:30, at the Company’s Headquarters in Al- Khobar.

Based on an attendance of 77.74% of the voting rights, the General Assembly approved the below agenda items:

1. Approval of the Board of Directors’ recommendation to distribute a cash dividends of SAR 2.53 per share to eligible Shareholders as of 01 November 2023 who are registered in the company’s shareholders register at the Securities Depository Center Company (Edaa).
2. Approval on authorizing the Board of Directors to distribute interim cash dividends to the Shareholders on biannual or quarterly basis for the financial year 2023.

All of the Company’s Board members attended the Meeting, including the Committees Chairpersons for the Executive Committee, Audit Committee, Nomination and Remuneration Committee and Safety, Health and Environment Committee.

The cash dividend will be distributed on Monday 13 November 2023. The Company would like to highlight that dividend cash distribution to non-resident Investors is subject to a withholding tax of 5% (five percent) in accordance with the provisions of Article (63) and (68) of the Income Tax and Zakat regulations.

To ensure timely and precise distribution, the Company encourages its shareholders to update their personal bank details to ensure that the bank account numbers are correctly linked to their investment portfolio.

For more information or inquiries, kindly contact the Investors Relation via email: [IR@arabdrill.com](mailto:IR@arabdrill.com)